

## **POLICY ON OUTSOURCING OF ACTIVITIES BY INTERMEDIARIES**

### **DAYCO SECURITIES PRIVATE LIMITED**

#### **Introduction**

**DAYCO SECURITIES PRIVATE LIMITED** (hereinafter referred to as the 'Company') incorporated on 6<sup>TH</sup> Sep, 1994 under Companies Act, 1956 as a Company, is Securities and Exchange Board of India (SEBI) registered broker of the National Stock Exchange of India Ltd. (NSEIL), BSE LTD & MCX Stock Exchange Ltd. (MCX-SX) and depositories Participant of National Securities Depositories Limited (NSDL).

#### **Background**

SEBI vide its Circular No. CIR/MIRSD/24/2011 dated December 15, 2011, has issued guidelines on Outsourcing of Activities by Intermediaries and accordingly has asked all the intermediaries to abide by the guidelines.

#### **Accordingly the following guidelines have been put in place:**

- We will not outsource the core business activities and compliance functions.
- That the Board has mandated a regular review of outsourcing policy for such activities in the wake of changing business environment.
- An assessment of outsourcing risk shall be done every quarter.
- Shall conduct a self assessment of their existing outsourcing arrangements within a time bound plan.
- We shall be responsible for reporting of any suspicious transactions / reports to FIU or any other competent authority in respect of activities carried out by the third Parties.

**SIGNED BY:**

**FOR DAYCO SECURITIES PRIVATE LIMITED**

**COMPLIANCE OFFICER**